

Eumeralla Resources Limited

ACN 148 860 299
Suite 3, 91 Aberdeen Street
NORTHBRIDGE WA 6003



EUMERALLA
RESOURCES

12 April 2012

Ms Kerrie Papamihail
ASX Limited
Level 8
Exchange Plaza
2 The Esplanade
PERTH WA 6000

UPDATED STATEMENT OF COMMITMENTS

Eumeralla Resources Limited (ACN 148 860 299) (**Company**) advises that, based on the actual funds raised from the offer under its prospectus dated 10 February 2012 (**Prospectus**) of \$3,500,000, together with \$312,309 in existing cash reservesⁱ, the Company's updated commitments over the first two years following admission of the Company to the Official List of ASX, are as follows:

Item	Year 1 Forecast Total	Year 2 Forecast Total	Total Forecast Total
Exploration costs	\$1,130,000	\$1,030,000	\$2,160,000
Expenses of the issue	\$406,997	\$0	\$406,997
Evaluation of new projects	\$100,000	\$100,000	\$200,000
Administration costs, working capital etc	\$568,032	\$477,280	\$1,045,312
Total	\$2,205,029	\$1,607,280	\$3,812,309

The above table is a statement of the Company's intentions as per the Prospectus. As with any budget, intervening events (including exploration success or failure) and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Company's board of directors reserves the right to alter the way funds are applied on this basis.

Yours faithfully

Mr Jack James
CHAIRMAN

ⁱ As set out in the Investigating Accountants Report in Section 9 of the Prospectus