

Eumeralla Resources Limited

ACN 148 860 299

Level 1,
330 Churchill Avenue,
Subiaco WA 6008
Australia

Tel: + 61 8 9328 6262

Fax: + 61 8 9227 6390

Email: info@eumerallaresources.com



ASX RELEASE [ASX:EUM]

11 May 2016

UNDERWRITTEN RIGHTS ISSUE – SHORTFALL NOTICE

Eumeralla Resources Limited (ASX: EUM, 'the Company' or 'Eumeralla') advises that its fully underwritten renounceable rights issue of 9 new shares for every 8 shares held, at an issue price of \$0.025 per share (Rights Issue), closed on 4 May 2016.

In accordance with Appendix 7A of the ASX Listing Rules, Eumeralla advises that it received valid acceptances for 9,869,080 new shares with a shortfall of 42,630,359 shares.

The Rights Issue is fully underwritten by CPS Capital Group Pty Ltd who is presently attending to placing the shortfall. Upon completion of the Rights Issue, the total funds raised will be approximately \$1,312,486 before costs.

Yours faithfully

Tim Slate
Company Secretary

About Eumeralla Resources Ltd

Eumeralla is an emerging ASX-listed (ASX:EUM) metals explorer. The Company was listed on the ASX on 3 May 2012 for the primary purpose of acquiring and exploring mining projects initially in Mongolia and more recently, Myanmar. The company's strategic vision includes discovering commercially significant minerals deposits. In Mongolia, the license covers an area of 12,657 hectares and encompasses the historical Chuluun Khoroot tungsten mine, which was active during the period 1945-1955. The License area is located in NE Mongolia approximately 20 km north of the town of Dashbalbar, 850 km NE of Ulaanbaatar and 85 km NW of the Soloweysk-Choibalsan railway. In Myanmar, the company has three separate JV partners with applications pending for several mining leases. The biggest of which is a 400km² concession in Kayah State, which plays host to the historical Mawchi Tungsten mine. The Company's initial metal focus will be on tin and tungsten, although other commodities may be targeted in the future. Eumeralla is constantly assessing other projects throughout SEA with a view to add value to shareholders.