

Eumeralla Resources Limited

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ASX RELEASE [ASX:EUM]

ACTIVITIES REPORT

DECEMBER QUARTER 2014

MYANMAR

As announced on 29 October 2014, Eumeralla Resources Ltd's 70% controlled Myanmar subsidiary, Mawsaki Mining Co., Ltd, received State Government approval for its exploration permit in the State of Kayah. The approval comes after successful negotiations with the Office of Chief Minister, Kayah State, State Minister, Ministry of Forest and Mines, both the State Forest Department and State Land Records Department in Loikaw and Office of Township Administration, Hpa-hsaung.

The approval was ratified by a Kayah State Government Cabinet resolution.

The approval allows the Company to now agree the exploration terms with the Department of Geological Survey and Mineral Exploration (DGSE). This process will include commissioning of an Environmental Management Plan (EMP) for approval by DGSE along with a detailed Works Program and Budget. Once the exploration license terms are approved by the DGSE, Auditor Generals office and the Attorney Generals office it clears the way for the Company to seek National approval from the Myanmar Ministry of Mines and granting of the exploration license.

Subsequent to the end of the quarter, the Company held meetings with DGSE to discuss and commence negotiating the terms of the exploration licence.

MONGOLIA

In July 2014 the Company engaged Lunda LLC (Lunda) to perform an IP/Res Gradient Survey. Lunda have performed the IP/Res Gradient Survey and are in the process of preparing a report to be submitted to the Mineral Resources Authority (MRAM) of Mongolia.

CORPORATE

On 1 October 2014 Mr David Wheeler was appointed as a non-Executive Director.

About Eumeralla Resources Ltd

Eumeralla is an emerging ASX-listed (ASX:EUM) metals explorer. The Company was listed on the ASX on 3 May 2012 for the primary purpose of acquiring and exploring mining projects initially in Mongolia and more recently, Myanmar. The company's strategic vision includes discovering commercially significant minerals deposits. In Mongolia, the license covers an area of 12,657 hectares and encompasses the historical Chuluun Khoroot tungsten mine, which was active during the period 1945-1955. The License area is located in NE Mongolia approximately 20 km north of the town of Dashbalbar, 850 km NE of Ulaanbaatar and 85 km NW of the Solowevsk-Choibalsan railway. In Myanmar, the company has three separate JV partners with applications pending for several mining leases. The biggest of which is a 400km² concession in Kayah State, which plays host to the historical Mawchi Tungsten mine. The Company's initial metal focus will be on tin and tungsten, although other commodities may be targeted in the future. Eumeralla is constantly assessing other projects throughout SEA with a view to add value to shareholders.

TENEMENT INFORMATION

Mining Tenements held as at 31 December 2014 per Listing Rule 5.3.3, Mining exploration entities are required to provide the following information in relation to the tenements held.

Project	Tenement	Country	Status
Ovoot Project	XV-015591	Mongolia	Granted

Summary of Expenditure Incurred per Project

Tenement	Quarterly Cash Spend \$A'000
XV-015591	29
Total	29

Yours faithfully

Michael Hynes
Director / CEO