

# Eumeralla Resources Limited

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## **ASX RELEASE [ASX:EUM]**

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### **ACTIVITIES REPORT**

### **DECEMBER QUARTER 2012**

#### **HIGHLIGHTS**

- The December quarter saw Eumeralla Resources Ltd (EUM) acquire a 49% beneficial interest in the Two Palms (TP) Mining Project located in Southern Myanmar.
- TP is a Myanmar based company providing mining equipment for the mining sector and holds exclusive rights for a number of international mining equipment companies. TP was established in 2008 to also hold tin and tungsten mining assets in Tanintharyi Region, along with continuous exploration of other mineral rights in Myanmar.
- The tenement covers over 1,300 acres and is located near the Dawei, Township, Dawei District, Tanintharyi Region, Myanmar.
- The agreement requires TP to assist in sourcing three additional exploration properties and assisting with exploration, approvals and any other local permissions. All of these properties have been identified.
- All prospective leases have been identified by TP, Eumeralla and consultant Geologists as prospective for primary tin or tungsten deposits.
- Eumeralla has been able to secure the services of a local team to ensure project continuity.
- After initial mapping, a drill program will be established with the objective of securing a maiden JORC resource.

#### **MYANMAR PROJECTS**

The Board believes the Two Palms agreement is extremely positive and along with the Southern World Mining Co. Ltd (SWM) LOI, continues to grow the Company's foothold in the highly prospective tin and tungsten region of Southern Myanmar. The Company is actively seeking to identify additional tin and tungsten properties with local partners in other areas of Myanmar.

EUM's directors continue to be encouraged by political and economic developments in Myanmar. In particular, the recent visit of US President Barack Obama. Obama's visit makes him the first sitting

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#### **About Eumeralla Resources Ltd**

Eumeralla is an emerging ASX-listed (ASX:EUM) metals explorer. The Company was incorporated on 19 January 2011 for the primary purpose of acquiring and exploring mining projects in Mongolia with the aim of discovering commercially significant minerals deposits. The License covers an area of 12,657 hectares and encompasses the historical Chuluun Khoroot tungsten mine which was active during the period 1945-1955. The License area is located in north-eastern Mongolia approximately 20 km north of the town of Dashbalbar, 850 km north-east of Ulaanbaatar and 85 km north-west of the Soloweysk-Choibalsan railway. The Company's initial metal focus will be on tungsten, although other commodities may be targeted in the future. In addition, EUM is constantly assessing other projects in Mongolia and other SEA countries with a view to scale up and add value to shareholders

US president to visit Myanmar. He met with Myanmar Government officials while also providing a symbolic nod to initial reforms in the country. Obama referred to the meeting as a new chapter between the two countries and his visit highlights the importance the US administration is putting on Asia.

The Directors of EUM believe that these reforms along with the lack of exploration over the last 30 years combined with favourable geology make the country highly prospective for tin and tungsten.

### **CHULUUN KHOROOT TUNGSTEN PROJECT**

As advised in the September Quarter Activities Report, the company had signed a contract to provide initial mapping, sampling and surveying of its licence site in Northern Mongolia. The licence covers an area of 12,657 hectares and incorporates the historical Chuluun Khoroot tungsten mine which was active during the period 1945-1955.

Field work has been completed and the company awaits the results of over 300 samples.

Exploration drilling is planned to commence once samples have been evaluated.

Yours faithfully

Michael Hynes  
Director / CEO