

Eumeralla Resources Limited

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ASX RELEASE [ASX:EUM]

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NON-RENOUCEABLE RIGHTS ISSUE - LEAD MANAGER, BROKER, UNDERWRITER AND CORPORATE ADVISOR APPOINTED

The Board of Directors of Eumeralla Resources Limited (**Company**) (ASX Code: **EUM**) is pleased to announce it will undertake a fully underwritten non-renounceable entitlements issue of approximately 31,110,779 Shares at an issue price of \$0.025 on the basis of two (2) new Shares for every three (3) Shares held by Shareholders on the record date, to raise approximately \$777,769 (**Offer**) before costs. Funds raised will be used to satisfy the Company's pending working capital requirements.

Furthermore the Company is pleased to announce that it has appointed CPS Capital Group Pty Ltd (**CPS Capital**) as Lead Manager, Broker, Underwriter and Corporate Advisor.

The Company has executed a mandate letter and is presently finalising an Underwriting Agreement with CPS.

The mandate also engages CPS to seek to introduce potential assets that EUM may be interested in acquiring and to provide general ongoing corporate advice.

Yours faithfully

Jack James
Director

About Eumeralla Resources Ltd

Eumeralla is an emerging ASX-listed (ASX:EUM) metals explorer. The Company was listed on the ASX on 3 May 2012 for the primary purpose of acquiring and exploring mining projects initially in Mongolia and more recently, Myanmar. The company's strategic vision includes discovering commercially significant minerals deposits. In Mongolia, the license covers an area of 12,657 hectares and encompasses the historical Chuluun Khoroot tungsten mine, which was active during the period 1945-1955. The License area is located in NE Mongolia approximately 20 km north of the town of Dashbalbar, 850 km NE of Ulaanbaatar and 85 km NW of the Solowevsk-Choibalsan railway. In Myanmar, the company has three separate JV partners with applications pending for several mining leases. The biggest of which is a 400km² concession in Kayah State, which plays host to the historical Mawchi Tungsten mine. The Company's initial metal focus will be on tin and tungsten, although other commodities may be targeted in the future. Eumeralla is constantly assessing other projects throughout SEA with a view to add value to shareholders.